

In Your Interest



ANNUAL GENERAL MEETING

Tuesday, March 29

Best Western
Registration, 6 p.m.

This year's AGM - a review of the 2010 fiscal year, election of Board of Directors for 2011 and a chance to socialize with members and staff - will be held at Best Western Bridgewater in Cookville on Tuesday, March 29.

Board Elections: Will You Run?

All Credit Union members are encouraged to think seriously about running for a seat on the Board.

Three of the nine Board positions come up for election every year at the AGM.

Nominating Committee Chair Rick Hebb, said he has found Board membership fulfilling. "I enjoy the meetings. It's been a real education. I've been pleased to participate because credit unions depend on the participation of their members."

Board members need to make time for regular monthly meetings, a yearly planning meeting and occasional committee meetings.

A nomination package to run for the board must be submitted by February 17. Application forms are available from Branch Manager Cindy Veinotte. 🌐

Retirement of Dave Fancy Launches Search for New GM

The man who has managed LaHave River Credit Union since 1988 has announced he is retiring April 30.

The March 29 AGM is Dave's last meeting as General Manager.

In January, the Board launched the process to find his replacement.



Dave in retirement?

The opening has been posted on the Credit Union's website

Over his twenty-two years at the helm, Dave Fancy steered our Credit Union from near-shipwreck to the sunny shores of stability and prosperity.

In 1988 LRCU had only \$2.5 million in assets and a \$300,000 deficit. Worse, the Credit Union was receiving bad publicity for past loan policies. The Province had dissolved the Board and was overseeing the Credit Union from Halifax.

Under Dave's early guidance, the

CU started to grow, the Board was re-instated and the CU was brought back under local control.

The following years have seen the introduction of a computer system, employee training and benefits, construction (and expansion) of the current building, a drive-through ATM and a landmark LED sign.

As these improvements were made, assets continued to grow. In the last seven years a total of over a million dollars in rebates have been paid out to members.

Dave has said, "Through it all I've had a lot of fun. I've seen a financially bankrupt company operating out of a modular home, with no technology, operated by poorly paid employees, grow to a



\$30 million+plus company with a dedicated, trained staff who are well paid including benefits."


Dave has earned the respect of people involved in Credit Unions

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RESPECT *(continued from p. 1)*

throughout Nova Scotia.

Norbert Gagnon, long-time inspector for the Nova Scotia Credit Union Deposit Insurance Corporation writes “Dave has always been a dedicated leader with the best


interest of his staff, the credit union and its membership in mind. He knew the business and thrived to make it better by meeting the challenges it bestowed onto him. He will pass on the torch to a strong and well managed operation.” 

JOIN OUR EMAIL LIST — *And win a laptop computer !*

As a way to communicate with members in a quick and timely way, LaHave River Credit Union is planning to send out occasional email bulletins on subjects such as interest rate changes, loan campaigns, dividend announcements and special events.

So drop off your email address next


time you visit the Credit Union. Or call 543-3921. Not only will you be ready to receive useful Credit Union information, **your name will go into a draw for a mini laptop.**

You will be able to leave the list on request at any time, and your email address will not be used for any other purpose. 


Investing for Retirement: No Easy Answers

This is the time of year when people usually try to figure out the best way to use the financial tools available to them— RSP's and TFSA's; mutual funds and bonds; high-yield accounts and stuffing cash in a pillow!

Unfortunately, there is no one best approach to retirement planning that is best for everyone.

General Manager Dave Fancy said, for instance, that the new tax free savings accounts (TFSA's) may be a better fit for retirement than a small RSP. “Everyone's situation and taxable position — both before and after retirement — is different,” he said. “So we recommend you contact your Credit Union so we can make sure your plan is not only on track but best utilizes these products.” 

Your Best Mortgage Rate

Allow your Credit Union to shop the mortgage market for you. We have access to the best rates through our broker partner, League Savings and Mortgage. 

Considering a Buy-Back or Quality Used Vehicle ?

CHECK OUT OUR LOW RATES



INQUIRE TODAY

APPLY ONLINE
WWW.LAHAVERIVERCREDITUNION.CA
OR PHONE: 543-3921

LaHave River Credit Union

WWW.LAHAVERIVERCREDITUNION.CA

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(2010-2011)

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Nadine Murray-Mailman

Member Service Reps

Debbie Kenyon

Sandy Nowe

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Stacey Zinck

Peggy Mosher

Seniors' Discount on Chequing

If you are a senior (59+), you qualify for a 25% discount on chequing account packages.

Credit Union staff can explain the details for individual packages. 